BANK OF AMERICA

PRIVATE BANK

March 13, 2026

To: Grey Fox Holdings, LLC
Attn: Carolyn Grow
30 N. Gould St., Suite N
Sheridan, WY 82801

Dear GFH Leadership Team,

We hereby confirm that Bank of America (the "Bank") is committed to providing comprehensive services for the management and monetization of those Venezuelan Sovereign Bonds that are listed on General License 3I ("GL 3I") issued on October 18, 2023, by the U.S. Department of the Treasury, Office of Foreign Assets Control ("OFAC"). As discussed on Tuesday, January 13, 2026 at an in-person meeting with our Emerging Markets Trade Desk in New York, as well as the several discussions you have had with the Private Bank, the Bank is willing to receive, take custody of, and assist in the monetization of these financial instruments including but not limited to that certain bond US[redacted] that we expect to receive imminently. As you know, our Emerging Markets Trade Desk was responsible for monetizing in excess of $2 billion of GL 3i exempt Venezuelan bonds, the single largest transaction with respect to such bonds. At the Private Bank, we will ensure that your investments are handled with the utmost care and expertise.

At Bank of America, we are committed to delivering exceptional service and supporting your financial goals. We are a fiduciary and adhere to the highest standards of compliance and risk management, ensuring that all transactions are conducted in accordance with any and all relevant regulations and best practices.

As always, please do not hesitate to contact me at any time if you require any further information or assistance.

Sincerely,

Stefan

Stefan C. Nicholas
Private Client Advisor
Managing Director